

**HYDERABAD CHAMBER  
OF SMALL TRADERS  
AND SMALL INDUSTRY**

**AUDITED  
FINANCIAL STATEMENTS  
AS AT JUNE 30, 2023**



**TANWIR ARIF & CO.**

**Chartered Accountants**

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A-4, Anwar Centre Unit # 7 Latifabad,  
Hyderabad. Ph: 022-3818598  
Email: [tanwirarif@yahoo.com](mailto:tanwirarif@yahoo.com)  
[tanwirarifandco@yahoo.com](mailto:tanwirarifandco@yahoo.com)



**TANWIR ARIF & CO.**

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**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS**

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the annexed financial statements of **HYDERABAD CHAMBER OF SMALL TRADERS AND SMALL INDUSTRY** (the Company Limited by Guarantee), which comprise the statement of financial position as at June 30, 2023, and the statement of income and expenditure and other comprehensive income, the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, statement of income and expenditure and other comprehensive income, the statement of cash flows together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and respectively give a true and fair view of the state of the Company's affairs as at June 30, 2023 and of the surplus for the year then ended.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Information other than the financial statements  
and auditor's report thereon**

Management is responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

## **Responsibilities of Management and Board of Directors for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017 (XIX of 2017) and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of directors are responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit.

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We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the board of directors with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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# TANWIR ARIF & CO.


Chartered Accountants

## Report on Other Legal and Regulatory Requirements

Based on our audit, we further report that in our opinion:

- a) proper books of account have been kept by the Company as required by the Companies Act, 2017 (XIX of 2017);
- b) the statement of financial position, the statement of income and expenditure and other comprehensive income together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017) and are in agreement with the books of account and returns;
- c) investments made, expenditure incurred and guarantees extended during the year were for the purpose of the Company's business; and
- d) no Zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980).

The engagement partner on the audit resulting in this independent auditor's report is Tanwir Arif.

  
TANWIR ARIF & CO.,  
CHARTERED ACCOUNTANTS

HYDERABAD

DATE: SEPTEMBER 30, 2023

UDIN: AR202310138TNETAPuhG

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# HYDERABAD CHAMBER OF SMALL TRADERS AND SMALL INDUSTRY

Limited by Guarantee

A Company set up under section 32 of the Companies Ordinance, 1984  
(Now Companies Act, 2017)

## STATEMENT OF FINANCIAL POSITION AS AT JUNE 30, 2023

	Notes	RUPEES 2023	RUPEES 2022
<b>ASSETS</b>			
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	5	298,261	323,607
Capital work in process - Advance for elevator	6	-	600,000
Long term advance	7	480,000	-
		<u>778,261</u>	<u>923,607</u>
<b>CURRENT ASSETS</b>			
Advances and deposits	8	170,000	95,800
Cash and bank balances	9	349,209	78,314
		<u>519,209</u>	<u>174,114</u>
		<u>1,297,470</u>	<u>1,097,721</u>
<b>FUNDS AND LIABILITIES</b>			
Accrued and other liabilities	10	524,608	512,203
<b>NET ASSETS</b>		<u>772,862</u>	<u>585,518</u>
<b>REPRESENTED BY</b>			
<b>General Fund</b>			
Opening balance		585,518	649,897
Surplus / (deficit) for the year		187,344	(64,379)
		<u>772,862</u>	<u>585,518</u>

### NOTE:

- Auditors' report is attached
- The annexed notes from 1 to 16 form an integral part of these financial statements.

PRESIDENT

SENIOR VICE  
PRESIDENT

VICE  
PRESIDENT

GENERAL  
SECRETARY

**PRESIDENT**  
HYDERABAD CHAMBER OF  
SMALL TRADERS AND SMALL INDUSTRY

**SENIOR VICE PRESIDENT**  
HYDERABAD CHAMBER OF  
SMALL TRADERS AND SMALL INDUSTRY

**VICE PRESIDENT**  
HYDERABAD CHAMBER OF  
SMALL TRADERS AND SMALL INDUSTRY

**SECRETARY GENERAL**  
HYDERABAD CHAMBER OF SMALL TRADERS  
& SMALL INDUSTRY

**HYDERABAD CHAMBER OF SMALL  
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**STATEMENT OF INCOME AND EXPENDITURE  
AND OTHER COMPREHENSIVE INCOME  
FOR THE YEAR ENDED JUNE 30, 2023**

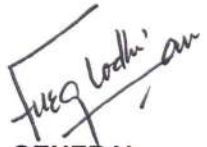
	Notes	RUPEES 2023	RUPEES 2022
<b>INCOME</b>			
Revenue	11	4,768,860	3,785,200
<b>EXPENDITURE</b>			
Administrative expenses	10	4,581,516	3,849,579
Surplus / (deficit) for the year carried to statement of financial position		187,344	(64,379)
<b>OTHER COMPREHENSIVE INCOME:</b>			
Other comprehensive income		-	-
<b>Total comprehensive income / (loss) for the year</b>		<u>187,344</u>	<u>(64,379)</u>

**NOTE:** The annexed notes from 1 to 16 form an integral part of these financial statements.

  
PRESIDENT

  
SENIOR VICE  
PRESIDENT

  
VICE  
PRESIDENT

  
GENERAL  
SECRETARY

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# HYDERABAD CHAMBER OF SMALL TRADERS AND SMALL INDUSTRY

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## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED JUNE 30, 2023

	RUPEES 2023	RUPEES 2022
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Surplus / (deficit) for the year	187,344	(64,379)
Adjustment for:-		
Depreciation	57,346	60,164
<b>Cash generated / (used) before working capital changes</b>	244,690	(4,215)
<b>Changes in working capital:-</b>		
(Increase)/ decrease in current assets:		
Advances and deposits	45,800	(10,500)
Increase/(Decrease) in current Liabilities		
Accrued Liabilities	12,405	10,000
<b>Cash generated/ (used) in operation</b>	58,205	(500)
<b>NET CASH GENERATED / (USED) IN OPERATING ACTIVITIES</b>	302,895	(4,715)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Fixed capital expenditure	(32,000)	-
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<b>NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS</b>	270,895	(4,715)
<b>CASH AND ITS EQUIVALENTS</b>		
AT THE BEGINNING OF THE YEAR	78,314	83,029
AT THE END OF THE YEAR	349,209	78,314

NOTE: The annexed notes form an integral part of these accounts.

PRESIDENT

**PRESIDENT**  
HYDERABAD CHAMBER OF  
SMALL TRADERS AND SMALL INDUSTRY

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PRESIDENT

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# **HYDERABAD CHAMBER OF SMALL TRADERS AND SMALL INDUSTRY**

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(Now Companies Act, 2017)**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2023**

### **1 STATUS AND NATURE OF BUSINESS**

- 1.1** Hyderabad Chamber of Small Traders and Small Industry was incorporated in Pakistan as a Limited by Guarantee Company under Section 32 of the Companies Ordinance, 1984 (Now Companies Act, 2017) on 1st February, 2017.

The Company has obtained License bearing no. 203 dated January 15, 2016 issued by Regulator of Trade Organizations, Government of Pakistan Ministry of Commerce granted under section 3(2)(f) of the Trade Organizations Act, 2013.

The aim of the Chamber, which is non-political, is advancement, development and to safeguard and promote the rights of members, traders and industrialists of Hyderabad. The operations of the entity were commenced in January, 2016.

The registered office of the Company is situated at Naz & Bilal Shopping Mall, 41/499/1, First Floor, Saddar Hyderabad.

### **2 STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. Accounting and reporting standards comprises of such International Financial Reporting Standards for Small and Medium-Sized Entities (IFRS for SMEs) issued by the International Accounting Standards Board (IASB) and Accounting Standards for NPOs issued by Institute of Chartered Accountants of Pakistan (ICAP) as are notified under the Companies Act, 2017 (the Act), and provisions of and directives issued under the Companies Act, 2017. Where provisions of and directives issued under the Companies Act, 2017 differ from the IFRS for SMEs and Accounting Standards for NPOs, the provisions of and directives issued under the Companies Act, 2017 have been followed.

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**HYDERABAD CHAMBER OF SMALL  
TRADERS AND SMALL INDUSTRY**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2023**

**3 NEW AND REVISED STANDARDS AND INTERPRETATIONS**

**3.1 New and amended standards and interpretations that are effective in the current year and are not relevant**

New standards, amendments and interpretations that are mandatory for accounting periods beginning on July 1, 2022 are considered not to be relevant for the Company's financial statements and hence have not been detailed in these financial statements.

**3.2 Standards, interpretations and amendments to publish approved accounting standards that are not yet effective but relevant**

There are no other standards, amendments to existing approved accounting standards and new interpretations that are not yet effective that would be expected to have a material impact on the financial statements of the Company.

**3.3 Significant accounting estimates and judgments**

The preparation of financial statements in conformity with approved accounting standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the Company's accounting policies. Estimates and judgments are continually evaluated and are based on historic experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

**4 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**4.1 Basis of measurement**

These financial statements have been prepared under the "historical cost" convention except as otherwise disclosed in the accounting policies below. The company has not adopted any procedure to determine the impact on account of inflation or changes in the general price level.

**4.2 Property, plant and equipment**

Property, plant and equipment are stated at cost less depreciation. Depreciation is charged on pro-rata basis at the rates mentioned in note 5 under reducing balance method. Normal repair and maintenance are charged to expense as and when incurred. However, major repair and improvements are capitalized.

**4.3 Cash and cash equivalents**

Cash and cash equivalents comprise of cash in hand and balance with bank.

**4.4 Accrued and other payables**

Accrued and other payables are carried at cost which is the fair value of the consideration to be paid or given in future for services received or any other amount of liability accruing, whether or not billed to the company.

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**HYDERABAD CHAMBER OF SMALL  
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*Limited by Guarantee*

**A Company set up under section 32 of the Companies Ordinance, 1984  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2023**

**4.5 Taxation**

In accordance with section 100C of the Income Tax Ordinance, 2001 (the Ordinance), the Company is allowed a tax credit equal to one hundred percent of the tax payable, including minimum tax and final tax payable, under any of the provisions of the Ordinance, subject to conditions as outlined in section 100C.

Accordingly, no provision for tax has been recognized in the financial statements of the Company.

**4.6 Related Party Transactions**

Transactions between the company and related parties are made at arm's length prices determined in accordance with the comparable uncontrolled price method which sets the price by reference to comparable goods purchased and services received etc. provided in an economically comparable market to a unrelated seller. In case when comparable prices from the market are not available, approval of the Executive Committee is obtained.

**4.7 Functional and presentation currency**

Items included in the financial statements of the company are measured using the currency of the primary economic environment in which the company operates (the functional currency). The financial statements are presented in Pak Rupees, which is the company's functional and presentation currency.

**4.8 Financial Assets and Liabilities**

All financial assets and liabilities are initially recognized at cost which is fair value for the consideration received or given. These financial assets and liabilities are subsequently measured at fair value.

**4.9 Offsetting**

Financial assets and financial liabilities are only offset and the net amount reported in the balance sheet when there is a legally enforceable right to set-off the recognized amount and the company intends to either settle on a net basis or to realize the asset and settle the liability simultaneously.

**4.10 Revenue recognition**

Revenue is recognized on actual receipt of subscription and donations from members.

**4.11 Figures**

Figures have been rounded off to the nearest rupee.

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**HYDERABAD CHAMBER OF SMALL  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2023**

**5. PROPERTY, PLANT AND EQUIPMENT**

PARTICULARS	COST			DEPRECIATION				WDV as at 30-June-2023
	As On 01-July-2022	Additions / (Deletions)	As On 30-June-2023	Accumulated as at 01-July-2022	Charged for the year	Accumulated as at 30-June-2023	Rate	
Air conditioners	255,600	-	255,600	149,277	15,948	165,225	15%	90,375
Computers and accessories	60,100	32,000	92,100	51,261	6,145	57,406	30%	34,694
Furniture, fixtures and fittings	369,534	-	369,534	209,089	24,067	233,156	15%	136,378
Office equipments	89,000	-	89,000	44,288	10,200	54,488	15%	34,512
Crockery and decoration items	22,360	-	22,360	19,072	986	20,058	30%	2,302
<b>30-June-2023</b>	<b>796,594</b>	<b>32,000</b>	<b>828,594</b>	<b>472,987</b>	<b>57,346</b>	<b>530,333</b>		<b>298,261</b>

PARTICULARS	COST			DEPRECIATION				WDV as at 30-June-2022
	As On 01-July-2021	Additions / (Deletions)	As On 30-June-2022	Accumulated as at 01-July-2021	Charged for the year	Accumulated as at 30-June-2022	Rate	
Air conditioners	255,600	-	255,600	130,514	18,763	149,277	15%	106,323
Computers and accessories	60,100	-	60,100	47,473	3,788	51,261	30%	8,839
Furniture, fixtures and fittings	369,534	-	369,534	180,775	28,314	209,089	15%	160,445
Office equipments	89,000	-	89,000	36,398	7,890	44,288	15%	44,712
Crockery and decoration items	22,360	-	22,360	17,663	1,409	19,072	30%	3,288
<b>30-June-2022</b>	<b>796,594</b>	<b>-</b>	<b>796,594</b>	<b>412,823</b>	<b>60,164</b>	<b>472,987</b>		<b>323,607</b>

*[Signature]*



# HYDERABAD CHAMBER OF SMALL TRADERS AND SMALL INDUSTRY

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(Now Companies Act, 2017)

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2023

	RUPEES 2023	RUPEES 2022
<b>6 CAPITAL WORK IN PROCESS - ADVANCE FOR ELEVATOR</b>		
Opening balance	600,000	600,000
Transferred to long term advance	6.1 (600,000)	-
	<u>-</u>	<u>600,000</u>
<p><b>6.1</b> This represents advance given to landlord in November 2017 for installation of elevator and same was adjustable against rent. Due to least-occupancy in plaza building, the elevator not installed till the date of finalization of these accounts. During the year management of the chamber has decided to transfer this amount to long term advance to the landlord with the prior approval from the owner of the building and the amount will be adjustable against rent from the year 2023-2024.</p>		
<b>7 LONG TERM ADVANCE</b>		
Opening balance	-	-
Transferred during the year	6.1 600,000	-
Current portion - Grouped under advances and deposits	(120,000)	-
	<u>480,000</u>	<u>-</u>
This represents advance given to landlord (a related party)		
<b>8 ADVANCES AND DEPOSITS</b>		
Security deposit against rent	50,000	50,000
Advance against expenses	-	45,800
Current portion of long term advance	120,000	-
	<u>170,000</u>	<u>95,800</u>
<b>9 CASH AND BANK BALANCES</b>		
Cash in hand	96,326	69,947
Meezan Bank Limited A/c # 0102156159	252,883	8,367
	<u>349,209</u>	<u>78,314</u>
<b>10 ACCRUED AND OTHER LIABILITIES</b>		
Salary payable	-	73,900
Utilities payable	39,108	15,843
Rent payable	-	17,000
Audit fee payable	40,000	40,000
Loan from members	10.1 445,500	365,460
	<u>524,608</u>	<u>512,203</u>
<p><b>10.1</b> This loan has been obtained from member to meet routine expenditure and payment of liabilities. The loan is unsecured, interest free and repayable on demand.</p>		

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**HYDERABAD CHAMBER OF SMALL  
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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2023**

	<b>RUPEES 2023</b>	<b>RUPEES 2022</b>
<b>11 REVENUE</b>		
Membership, card and other income	3,582,550	3,072,200
Donation from members	1,156,660	713,000
Scrap sale	29,650	-
	<b>4,768,860</b>	<b>3,785,200</b>
<b>12 ADMINISTRATIVE EXPENSES</b>		
Salaries and other benefits	1,369,720	1,090,281
Advertisement	60,500	23,000
Communication and utilities	408,740	371,229
Entertainment and refreshment	107,021	115,577
Office rent	120,000	120,000
Fee and subscription	71,930	94,400
Meetings, conferences and events	341,860	673,183
Printing and stationery	198,644	421,660
Repair and renovation for office and conference hall	796,230	-
Printing of diaries and membership cards	765,550	666,000
Repair and maintenance	144,750	54,547
General expenses	63,380	96,438
Fuel expense	31,410	20,700
Audit fee	40,000	40,000
SRB tax	3,200	2,400
Bank Charges	1,235	-
Depreciation	57,346	60,164
	<b>4,581,516</b>	<b>3,849,579</b>

**13 REMUNERATION OF PRESIDENT, SENIOR VICE  
PRESIDENT, VICE PRESIDENT AND OTHER EXECUTIVES**

Members of the Hyderabad Chamber of Small Traders and Small Industry do not receive any remuneration or benefits in return of their responsibilities.

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# HYDERABAD CHAMBER OF SMALL TRADERS AND SMALL INDUSTRY

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED JUNE 30, 2023

### 14 RELATED PARTY DISCLOSURE AND TRANSACTIONS

S. #	Names	Designation
1)	Mr. Muhammad Farooq Shaikhani	President
2)	Mr. Muhammad Arif Memon	Senior Vice President
3)	Dr. Muhammad Ismail Farook Nami	Vice President
4)	Mr. Doulat Ram Lohana	Executive Member
5)	Mr. Muhammad Khilji	Executive Member
6)	Mr. Sikandar Ali Rajput	Executive Member
7)	Mr. Muhammad Usman	Executive Member
8)	Mr. Muhammad Farhan Iqbal	Executive Member
9)	Mr. Waseem Ahmed Qureshi	Executive Member
10)	Mr. Kishor Kumar Bhatia	Executive Member
11)	Mr. Muhammad Ayub Shaikh	Executive Member
12)	Mr. Zulfiqar Ahmed Farooqui	Executive Member
13)	Mr. Muhammad Kashif	Executive Member
14)	Mr. Muhammad Fahad Mian	Executive Member
15)	Mr. Irfan Arbani	Executive Member
16)	Mr. Abdul Jabbar Rajput	Executive Member
17)	Mr. Muhammad Idrees Memon	Executive Member
18)	Mr. Masroor Iqbal	Executive Member
19)	Mr. Muhammad Saleem Khan	Executive Member
20)	Mr. Shaikh Ahmed Hussain	Executive Member

14.1 Followings are the related party transactions except for membership fee and donations from members:

	Rupees 2023	Rupees 2022
i) Goods and services providing	-	-
ii) Goods received and receiving of services	-	-
<b>Mr. Saleem Uddin Qureshi - Rent</b>	<b>120,000</b>	<b>120,000</b>
iii) Loans and advances (returned) / received - Net		
<b>Mr. Akram Ansari</b>	<b>(107,740)</b>	-
<b>Mr. Daulat Ram</b>	<b>(99,720)</b>	-
<b>Mr. Muhammad Altaf Memon</b>	<b>80,000</b>	-
<b>Mr. Farooq Shaikhani</b>	<b>100,000</b>	-
<b>Mr. Saleem Uddin</b>	<b>107,500</b>	-
iv) Any other transaction	-	-

### 15 NUMBER OF EMPLOYEES

Total number of employees at the end of the year and average were 6 (2022 : 6).

### 16 DATE OF AUTHORIZATION OF FINANCIAL STATEMENTS

These financial statement were authorized for issue on 30 SEP 2023  
by the Executive Committee of the Chamber.



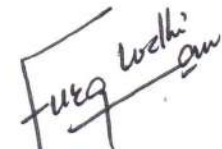
PRESIDENT



SENIOR VICE  
PRESIDENT



VICE  
PRESIDENT



GENERAL  
SECRETARY

**PRESIDENT**  
HYDERABAD CHAMBER OF  
SMALL TRADERS AND SMALL INDUSTRY

**SENIOR VICE PRESIDENT**  
HYDERABAD CHAMBER OF  
SMALL TRADERS AND SMALL INDUSTRY

**VICE PRESIDENT**  
HYDERABAD CHAMBER OF  
SMALL TRADERS AND SMALL INDUSTRY

**SECRETARY GENERAL**  
HYDERABAD CHAMBER OF SMALL TRADERS  
& SMALL INDUSTRY